

Determining Your Income

Start with Adjusted Gross Income

(Line 37 of IRS form 1040)

(Line 4 of IRS 1040 EZ)

Add

• Tax-exempt pensions and annuities

• Tax-free income

• Other

Total Additions

Deduct:

• Non-reimbursed major medical expenses

• Care of parent(s)

• Education costs (tuition, fees, loans)

• Costs of child care

Total Deductions

Income to determine financial commitment***

***This number should be used as your Adjusted Annual Income

Morristown Unitarian Fellowship Suggested Fair-Share Giving Guide

| | Supporter That MUF is a significant part of my life and promotes my spiritual growth. | | | Sustainer That MUF is central to my identity, and I am committed to sustaining our programs. | | | Visionary I am committed to both the present and future growth of MUF. | | | Full Tithe I designate 10% of my income to the MUF and other causes as a way to live out my spiritual principles | | |
|------------------------|--|-----------------|----------------|---|-----------------|----------------|---|-----------------|----------------|---|-----------------|----------------|
| Adjusted Annual Income | Suggested % of Income | Monthly Payment | Annual Payment | Suggested % of Income | Monthly Payment | Annual Payment | Suggested % of Income | Monthly Payment | Annual Payment | Suggested % of Income | Monthly Payment | Annual Payment |
| \$15,000 | 1% | \$12 | \$144 | 2% | \$25 | \$300 | 3% | \$37 | \$450 | 10% | \$125 | \$1,500 |
| \$25,000 | 2% | \$42 | \$500 | 3% | \$63 | \$750 | 5% | \$104 | \$1,250 | 10% | \$208 | \$2,500 |
| \$50,000 | 3% | \$125 | \$1,500 | 4% | \$167 | \$2,000 | 5% | \$208 | \$2,500 | 10% | \$417 | \$5,000 |
| \$75,000 | 3% | \$188 | \$2,250 | 4.5% | \$281 | \$3,375 | 6% | \$375 | \$4,500 | 10% | \$625 | \$7,500 |
| \$100,000 | 3.5% | \$292 | \$3,500 | 5% | \$417 | \$5,000 | 6.5% | \$542 | \$6,500 | 10% | \$833 | \$10,000 |
| \$150,000 | 3.5% | \$438 | \$5,250 | 5% | \$625 | \$7,500 | 6.5% | \$813 | \$9,750 | 10% | \$1,250 | \$15,000 |
| \$200,000 | 4% | \$667 | \$8,000 | 5.5% | \$917 | \$11,000 | 7% | \$1,167 | \$14,000 | 10% | \$1,667 | \$20,000 |
| \$300,000 | 5% | \$1,250 | \$15,000 | 6% | \$1,500 | \$18,000 | 8% | \$2,000 | \$24,000 | 10% | \$2,500 | \$30,000 |
| \$400,000 | 6% | \$2,000 | \$24,000 | 7% | \$2,333 | \$28,000 | 8.5% | \$2,833 | \$34,000 | 10% | \$3,333 | \$40,000 |
| \$500,000 | 7% | \$2,917 | \$35,000 | 8% | \$3,333 | \$40,000 | 9% | \$3,750 | \$45,000 | 10% | \$4,167 | \$50,000 |